

Payment in Lieu Calculations per 18-749 Wilmington City Code
For sites where the land value data is for the site site acreage of the site to be developed

NHRMC Additional Parking Glen Meade Lot

$PIL = [(0.12)(\text{Land value}) + (\text{Construction cost})(\text{Site acreage})]\% \text{ impervious}$

Lv	\$10,318,700	(\$)	Land Value - Most recently assessed tax value
A	50.38	(acres)	Site acreage for the total tract of land being developed and requiring sto
la	0.037	(acres)	Impervious area on the total of land being developed.

PI 0.0007 (dec) % **impervious** expressed in decimal format

Cc 5047.00 (\$/ac) **Construction cost** based on current year as approved by city attorney

PIL \$1,096 (\$) **Payment in lieu (Offsite portion)**

Lv	\$251,800	(\$)	Land Value - Most recently assessed tax value
A	0.7031	(acres)	Site acreage for the total tract of land being developed and requiring sto
la	0.4992	(acres)	Impervious area on the total of land being developed.

PI 0.7100 (dec) % **impervious** expressed in decimal format

Cc 5047.00 (\$/ac) **Construction cost** based on current year as approved by city attorney

PIL \$23,972 (\$) **Payment in lieu (Onsite portion)**

PIL **\$25,068 Total Payment in lieu (Onsite + Offsite portion)**

rmwater management facilities.

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